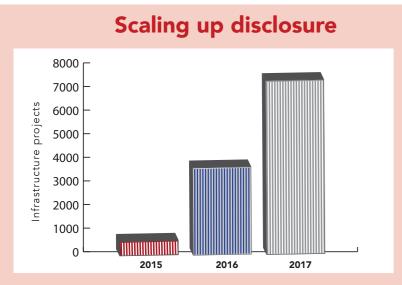


CoST is the leading global initiative improving transparency and accountability in public infrastructure. Working with government, industry and civil society, CoST promotes the disclosure of infrastructure project data, validates and makes this data easy to understand and ensures this information reaches citizens. Citizens can then be empowered to hold decision makers to account and demand better infrastructure.



Over the past two years we have seen a leap in the number of infrastructure projects disclosing information in CoST countries around the world.

Setting international standards

The CoST Infrastructure Data Standard (IDS).

which requires data to be disclosed at various stages of a project cycle, has received broad international recognition.

- Seventeen countries across four continents have applied the IDS, from Afghanistan, to El Salvador, to Ethiopia, to the United Kingdom.
- The IDS has been incorporated into key standards, frameworks and tools, including:
- The World Bank Public-Private Partnership's Framework.
- Transparency International's new 'Gold Standard' Integrity Pact.
- The Global Infrastructure Basel Standard for Sustainable and Resilient Infrastructure.
- In 2017 we piloted the CoST Infrastructure Transparency Index which measures and reports changes in infrastructure transparency over time in national settings.
- In 2018, together with the Open Contracting Partnership (OCP), we will launch a new open contracting data standard for infrastructure representing international best practice.

Working in Fragile and Conflict-Affected States

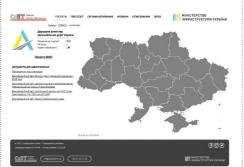
We are currently working in five Fragile and Conflict-Affected states: Afghanistan, Ethiopia, Honduras, Ukraine and Uganda. Recent highlights of our work in these states are listed below.

CoST Honduras published its Fourth Assurance Report, which measures the level of disclosure on major infrastructure projects. The report showed a huge increase in disclosure - 53% up from the Third Assurance Report.



Road construction project assessed by the CoST Honduras Assurance Team.

CoST Ukraine developed a 'Public Portal Platform'. Minister for Infrastructure, Mr Volodymyr Omelyan recently endorsed the Platform, recommending procuring entities throughout the country use it to disclose data.



The CoST Ukraine Public Portal Platform

CoST Afghanistan is working with the Ministry of Public Works and recently disclosed information on over 200 projects. It will soon publish its First Assurance Report which provides evidence of deep-seated problems and recommendations for addressing them.



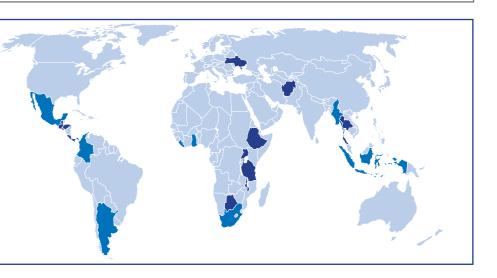
Commitments being signed by CoST Afghanistan and ministries.

A story of growing impact

A Memorandum of Understanding being signed by CoST Ukraine and Kyiv City Council.

Opportunities for expansion

We currently work in 13 countries around the world, across four continents. We are making good progress with other countries who have expressed interest in joining CoST including: Argentina, Colombia, Ghana, Indonesia, Liberia, Mexico, Myanmar and South Africa.



International influencing

We take part in key international events, raising awareness on the need to increase infrastructure transparency through the CoST approach. Recent events we have taken part in have included:

- World Bank Infrastructure Governance Roundtable 2017.
- G20 Infrastructure Working Group Financing Seminar 2018.
- Organization for Economic Cooperation and Development Infrastructure Governance Forum and Integrity Week 2018.
- Open Government Partnership Summit 2017.
- International Anti-Corruption Conference 2017.



CoST is working with the British High Commission in New Delhi to help implement the India-UK Strategic Partnership. A key element of the partnership is mobilising UK investment to help address India's infrastructure deficit. A scoping study in being completed to show how CoST could provide safeguards, improve investor confidence and increase the flow of investment.



Enabling systemic change

We work with stakeholders in government, industry and civil society to institutionalise the disclosure of data in the IDS format. This requires government to establish a legal mandate, known as a Formal Disclosure Requirement, which is typically achieved by amending existing legislation or through a ministerial decree.

We have helped establish formal disclosure requirements in Costa Rica, Ethiopia, Guatemala, Honduras and Malawi and are making good progress in Afghanistan, El Salvador, Panama, Uganda and Ukraine.

Promoting trade and investment

Improving the business environment and attracting foreign investment is a key driver for new countries to join CoST.



