

Minutes of CoST Interim Board Meeting No. 7 8 April 2013

Participants

Board Members:

Chrik Poortman (CP)
Bekure Ketema (BK)
Bob McKittrick (BM)
Vincent Lazatin (VL)
Petter Matthews (PM)
Tendai Nyoka (TN), Company Secretary

In Attendance:

Kirsten Hommann (KH)
Jared Haddon (JH1)
John Hawkins (JH2)

Apologies:

Jose Luis Irigoyen

	Actions & Decisions	Responsible	Deadline
Item 1. Chairman's welcome and opening remarks			
1.1	The Chairman welcomed everyone in the various locations. He also thanks the World Bank and IS for the practical arrangements.	N/A	N/A
Item 2. Approval of the minutes of IB Meeting No. 6			
2.1	The minutes of the previous meeting were approved as an accurate record of the meeting.	N/A	N/A
Item 3. Matters arising from the minutes of the previous meeting			
3.1	Professor George Ofori was nominated as the Deputy Chair and Per Nielsen as the Industry Adviser. The Deputy Chair position includes Board membership, the Industry Adviser position (and all other Adviser positions) do not. Nominees will be approached to see if they are willing in principle to become involved and if they confirm that they are, their names will be circulated amongst the CoST constituency on a 'no objection' basis.	CP/PM	End April 2013.
3.2	Consideration should be given to recruiting an Adviser who could support our fundraising efforts.	IS	Before next IB meeting.
3.3	The GPF is no longer considered an appropriate vehicle for CoST. Discussions will be held with WBI to explore the possibility of establishing a funding vehicle to support transparency initiatives including CoST and OCP.	KH/JH	End May 2013.

3.4	Funding proposals, including the one being prepared (in the first instance) for the Dutch Ministry of Foreign Affairs, should include an estimate of the in-kind support mobilised (and potentially mobilised in the future) by CoST.	IS	End April 2013.
3.5	The IS agreed to initiate an email discussion on including a 'counterfactual' in the M&E framework.	IS	End of April
Item 4. Programme update			
4.1	The new 'report card' format was approved by the Board. The IS was asked to look at the possibility of including information on disclosure in particular projects and at including columns that have numbers only for country programmes that indicate outputs against investment into the programme.	IS	Next IB meeting.
4.2	It is important to ensure that we produce the newsletter on a regular basis so that our supporters and potential supporters perceive CoST as a dynamic programme.	IS	On-going.
Item 5. Financial report			
5.1	Finances remain very tight and until additional resources are mobilised two particular pressures will be faced (a) insufficient resources to provide technical support and undertake country visits and (b) supporting those national programmes that have not yet been able to mobilise significant financial resources themselves.	IS	On-going.
5.2	There was a delay between Years 1 & 2 of DGF funding that created some cash flow problems for EAP.	N/A	N/A
5.3	If similar cash flow problems are experienced in the future, the IS should alert any national programmes that might be affected.	IS	On-going.
5.4	MSGs are to be encouraged to include a technical assistance component in funding applications. This will allow them to 'buy' IS time.	N/A	On-going
Item 6. El Salvador Application			
6.1	The application received from El Salvador was approved subject to revising and strengthening its draft implementation plan.	N/A	N/A
6.2	TI El Salvador will be consulted for due diligence.	CP	End April 2013.
Item 7. Funding			
7.1	A decision on Year 3 of the DGF will be made on 09/04/13. There is some risk of it not being approved as CoST has not fully met the targets for securing additional income.	N/A	N/A
7.2	If Year 3 of the DGF is not approved, the IS will develop a draft contingency plan and convene an IB meeting within	IS	1st week of May

	3-4 weeks to discuss the implications.		2013.
7.3	Find out if Ethiopia will be taking part at the Africa Partners meeting in London in April and if CoST could be included in the relevant Ministers brief for the event	BK	12 April
Item 8. Other business			
8.1	The next meeting will be held (subject to 7.2 above) on 17 June 2013, with 26/27 June as contingency dates.	IS	N/A

These minutes were approved as an accurate record of the meeting.



June 2013

 Christiaan J. Poortman
 Chair

 Date