

# Minutes of CoST Board Meeting No.38

## 6 July 2021 (virtual meeting via Teams)

Participants			
<b>Board:</b> Chrik Poortman (CP) (Chair) George Ofori (GO) Petter Matthews (PM) Vincent Lazatin (VL) Gavin English (GE)		<b>In Attendance:</b> Manuela Di Mauro (MDM), FCDO Ian Hawkesworth (IH), World Bank Charlotte Broyd (CB) International Secretariat Evelyn Hernandez (EH) International Secretariat John Hawkins (JH) International Secretariat	
<b>Apologies:</b> Natalie Forsyuk (NF)			
	Discussion & Decisions	Responsible	Deadline
Item 1. Chairman's Welcome and Opening Remarks			
1.1	The Chair welcomed Board members and observers to the call and thanked everyone for their time and availability for the online meeting.	N/A	N/A
1.2	The Board thanked Alex Habershon for her support and contribution as the World Bank Observer on the Board and wished her well in her new role.  The Chair welcomed IH on behalf of the Board as the new World Bank Observer.	N/A	N/A
1.3	Apologies were received from NF.	N/A	N/A
Item 2. Approval of the minutes & matters arising			
2.1	The minutes from the 38 <sup>th</sup> meeting were approved as accurate.	N/A	N/A
2.2	CoST Uganda and CoST Sekondi-Takoradi have appointed consultants to develop strategic plans.	N/A	N/A
Item 3. Board membership			
3.1	The Board agreed that the international CSO position would be advertised along with approaching possible candidates to apply. PM to take forward.	PM	Sept 2021
3.2	The Board agreed that the CoST IS should have an informal discussion with Rajiv Lall about his participation on the Board initially as an observer.	PM & CP	July 2021
3.3	It has not been possible to hold elections to the Board for the regional position for Africa but plan to do so in Q3. Elections for Latin America would take place in Q4.	N/A	N/A
3.4	The Board were informed that NF has been required to resign as a Vice Minister in the Ukraine government. The	PM	July 2021

	Board agreed that NF would continue to represent Government until end of December 2021 when the position would be reviewed. PM to inform NF.		
<b>Item 4</b>	<b>Finance report</b>		
4.1	The Q1 finance report was approved in principle with the management accounts to be updated with additional expenditure of £38k allocated to the FCDO accounts.	JH	July 2021
4.2	A forecast budget is being prepared for June to December and will be shared with the Q2 finance report later this month.	JH	July 2021
4.3	Discussion on scenarios to follow in next Board meeting in September.	N/A	Sept 2021
<b>Item 5</b>	<b>Fundraising</b>		
5.1	The Board were broadly supportive of the proposed strategy and thought the likely funding opportunities had a been captured.	N/A	N/A
5.2	GE stressed the importance of emphasising the importance of governance and CoST in the COVID-19 recovery as part of our messaging.	N/A	N/A
5.3	GO proposed a call with his colleague Edmundo Werner who until recently worked at the ILO. GO to convene.	GO	July 2020
5.4	IH suggested developing the messaging and narrative on private sector development and the CoST approach in the investment climate debate. He also suggested contacting the François Bergère, Head of the Long-Term Investors Association to see if they would reach out to institutional investors. IH and ND to have a separate conversation on this theme.  The CoST should emphasise in discussions with prospective donors that the UTF is a funding mechanism but CoST works locally.	IH ND	July 2021
<b>Item 6</b>	<b>Support models</b>		
6.1	The CoST IS had previously considered a subscription-based model but deemed this a less viable option.	N/A	N/A
6.2	The Board were supportive of the principle of the helpdesk with CoST members and affiliates receiving a limited amount of free support and advice before paying for services from the CoST IS. The Board agreed that a sub-group would develop the concept further. EH to take forward.	EH	July 2021
<b>Item 7.</b>	<b>Private sector engagement</b>		
7.1	The Board were supportive of the proposed private sector supporter model and how it will be developed. GE and CP are willing to contribute to its development.	PM	Sep 2021
<b>Item 8.</b>	<b>Any other business</b>		
8.1	JH will be sharing a final version of a new guidance note on gender mainstreaming with the Board. As it is new policy, a Board sub-group (NF, GO & VL) will be asked for their	JH	July 2021

	feedback and asking for approval on behalf of the board on a no-objection basis.		
8.2	The next meeting will take place in September. JH to organise.	JH	July 2021
8.3	No safeguarding incidents were recorded since the last Board meeting.	N/A	N/A
<b>Item 9.</b>	<b>Chair's closing remarks</b>		
9.1	The Chair thanked everyone for joining the call and the Secretariat for preparing the presentation and documents for this meeting and for the team joining in the very early or very late hours.	N/A	N/A

These minutes were approved as an accurate record of the meeting.




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Christiaan J. Poortman  
Chair

27/09/2021  
Date